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**WEIHAI CITY COMMERCIAL BANK CO., LTD.\***

**威海市商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9677)**

## **PROPOSED CHANGE OF DOMESTIC AUDITOR FOR 2024**

The board of directors (the “**Board**”) of Weihai City Commercial Bank Co., Ltd.\* (the “**Bank**”) hereby announces that, pursuant to the requirements of the Administrative Measures for State-owned Financial Enterprises to Select and Engage Accounting Firms (Cai Jin [2020] No. 6) (《國有金融企業選聘會計師事務所管理辦法》(財金[2020]6號)) (the “**Measures**”) issued by the Ministry of Finance of the People’s Republic of China, and considering that BDO China Shu Lun Pan Certified Public Accountants LLP has provided domestic auditing services for the Bank for consecutive years and has reached the prescribed time limit stipulated in the Measures, the Bank has reached an agreement with BDO China Shu Lun Pan Certified Public Accountants LLP that it will not re-appoint BDO China Shu Lun Pan Certified Public Accountants LLP as the domestic auditor of the Bank at the 2023 annual general meeting of the Bank (the “**2023 AGM**”).

Based on the selection process conducted in accordance with the requirements of the Measures, as recommended by the audit committee of the Board, the Board proposes to engage Zhongxinghua Certified Public Accountants LLP (中興華會計師事務所(特殊普通合夥)) as the domestic auditor of the Bank for 2024.

The term of engagement of Zhongxinghua Certified Public Accountants LLP shall commence upon the conclusion of the 2023 AGM until the conclusion of the 2024 annual general meeting of the Bank. An ordinary resolution will be proposed at the 2023 AGM to consider and, if thought fit, approve the appointment of Zhongxinghua Certified Public Accountants LLP as the domestic auditor of the Bank for 2024.

BDO China Shu Lun Pan Certified Public Accountants LLP has confirmed that there are no matters in relation to their cessation to act as the domestic auditor of the Bank that need to be brought to the attention of the shareholders of the Bank (the “**Shareholders**”). The Board has also confirmed that there are no other matters in respect of the proposed change of the domestic auditor that need to be brought to the attention of Shareholders.

A circular containing, among others, the proposed appointment of Zhongxinghua Certified Public Accountants LLP as the domestic auditor of the Bank for 2024, will be disseminated to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to BDO China Shu Lun Pan Certified Public Accountants LLP for the service provided to the Bank.

**Weihai City Commercial Bank Co., Ltd.\*  
Board of Directors**

Weihai, China  
March 22, 2024

*As at the date of this announcement, the Board comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.*

\* *Weihai City Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*