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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 09677)

ANNOUNCEMENT RELATING TO THE COMPLETION OF THE ISSUANCE OF PERPETUAL CAPITAL BONDS

References are made to the announcement (the “**Announcement**”) of Weihai Bank Co., Ltd.* (the “**Bank**”) dated March 22, 2024 and the circular of the Bank dated March 28, 2024 in relation to, among others, the Bank’s proposed mandate to issue perpetual capital bonds.

The Bank is pleased to announce that the Bank has successfully issued the “2025 Perpetual Capital Bonds of Weihai Bank Co., Ltd.” (the “**Bonds**”) in the national inter-bank bond market. The size of the issuance of the Bonds is RMB2 billion, with a coupon rate of 2.4% for the first five years which will be adjusted every five years, and the issuer’s conditional redemption right is attached to the Bonds and exercisable on every interest payment date from the fifth year onwards.

Subject to applicable laws and approval from regulatory authorities, the proceeds raised from the Bonds will be used to replenish other tier-one capital of the Bank.

Weihai Bank Co., Ltd.*
Board of Directors

Weihai, China
June 26, 2025

As at the date of this announcement, the Board comprises Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Mr. LU Jiliang and Mr. JIANG Yi as executive Directors; Mr. CHEN Xiaojun, Mr. ZHAO Bing, Mr. JIAO Weifeng, Mr. KANG Jian and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying, Mr. YANG Yunhong and Mr. PENG Feng as independent non-executive Directors.

* Weihai Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.