威海银行
WEIHAI BANK

WEIHAI BANK CO., LTD.*
威海銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 09677)

POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING, THE 2025 FIRST DOMESTIC SHAREHOLDERS CLASS MEETING AND THE 2025 FIRST H SHAREHOLDERS CLASS MEETING ON SEPTEMBER 29, 2025; PROPOSED CHANGES IN REGISTERED CAPITAL AND CONSEQUENTIAL AMENDMENTS TO THE RELEVANT PROVISIONS OF THE ARTICLES OF ASSOCIATION; PROPOSED DISSOLUTION OF THE BOARD OF SUPERVISORS; PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND PROPOSED CHANGE OF DIRECTORS

The board of directors (the "**Board**") of Weihai Bank Co., Ltd.* (the "**Bank**") announces that at the 2025 First Extraordinary General Meeting (the "**Extraordinary General Meeting**"), the 2025 First Domestic Shareholders Class Meeting (the "**Domestic Shareholders Class Meeting**") and the 2025 First H Shareholders Class Meeting (the "**H Shareholders Class Meeting**") (collectively the "**Meetings**") held on September 29, 2025, all the proposed resolutions as set out in the notices of the Meetings were passed by the Shareholders of the Bank by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those used in the circular (the "**Circular**") of the Bank dated September 14, 2025.

I. CONVENING AND ATTENDANCE OF THE MEETINGS

The Meetings were convened by the Board and chaired by Mr. MENG Dongxiao, the Chairman of the Bank. Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Mr.LU Jiliang, Mr. JIANG Yi, Mr. CHEN Xiaojun, Mr. ZHAO Bing, Mr. JIAO Weifeng, Mr. KANG Jian, Ms. LI Jie, Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying, Mr. YANG Yunhong and Mr. PENG Feng, the Directors of the Bank, attended the Meetings.

As at the date of the Meetings, the number of issued Shares of the Bank was 5,980,058,344 Shares (of which 4,971,197,344 Shares were Domestic Shares and 1,008,861,000 Shares were H Shares), which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the Meetings. A total of 26 Shareholders of the Bank and valid proxies holding an aggregate of 4,798,255,097 Shares with voting rights, representing approximately 80.30% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the Extraordinary General Meeting, were present at the Extraordinary General Meeting. A total of 22 Shareholders of the Bank and valid proxies holding an aggregate of 4,242,643,097 Shares with voting rights, representing approximately 85.43% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the Domestic Shareholders Class Meeting, were present at the Domestic Shareholders Class Meeting. A total of 4 Shareholders of the Bank and valid proxies holding an aggregate of 555,612,000 Shares with voting rights, representing approximately 55.07% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the H Shareholders Class Meeting, were present at the H Shareholders Class Meeting.

As Shandong Hi-Speed Group and Shandong Hi-Speed are the Controlling Shareholder and Substantial Shareholder of the Bank respectively, which controlled respectively or were entitled to exercise control over the voting rights in respect of 2,820,195,515 Domestic Shares (including the interest of Shandong Hi-Speed and representing approximately 47.16% of the entire issued share capital of the Bank) and 693,957,987 Domestic Shares (representing approximately 11.60% of the entire issued share capital of the Bank). According to the Administrative Measures for Related (Connected) Party Transactions (《關聯(連)交易管理辦法》), the Rules of Procedure for the Related Party Transactions Control Committee under the Board of Directors (《董事會關聯交易控制委員會議事規則》) and other relevant regulations of the Bank, they have abstained from voting on the resolutions in relation to the Issuance and Shandong Hi-Speed's Subscription considered at the Extraordinary General Meeting and the Domestic Shareholders Class Meeting (i.e. resolutions numbered 1, 2, 3 and 6 at the Extraordinary General Meeting and resolutions numbered 1, 2, 3 and 5 at the Domestic Shareholders Class Meeting). Save as disclosed above, there were no restrictions on any Shareholder to cast votes on the proposed resolutions at the Meetings.

The Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the Meetings. Shandong Qi Lu (Weihai) Law Firm (山東齊魯(威海)律師事務所), one Supervisor of the Bank and two representatives from the Shareholders were also appointed as the scrutineers for vote taking and vote-tabulation at the Meetings.

II. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The poll results of the resolutions at the Extraordinary General Meeting are as follows:

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve item by item the following items of the resolution regarding the Proposed Issuance of Domestic Shares to Specific Target Placees:				
	1.1 Type and par value of Shares to be issued	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.2 Number of Shares to be issued	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.3 Target placees	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.4 Pricing and total proceeds	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.5 Method of Issuance	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.6 Timing of Issuance	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.7 Use of proceeds	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.8 Distribution of retained profit	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.9 Lock-up arrangement	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.10 Validity period	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
2.	To consider and approve item by item the following items of the resolution regarding the Proposed Non-public Issuance of H Shares:				
	2.1 Type and par value of Shares to be issued	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.2 Number of Shares to be issued	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.3 Target placees	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.4 Pricing and total proceeds	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.5 Method of Issuance	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.6 Timing of Issuance	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.7 Use of proceeds	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.8 Distribution of retained profit	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.9 Validity period	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.10 Listing arrangement	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
3.	To consider and approve the resolution regarding the Authorization of the Board of Directors to Complete the Matters Related to the Proposed Issuance of Domestic Shares to Specific Target Placees and the Non-public Issuance of H Shares	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
4.	To consider and approve the resolution regarding the Proposed Changes in Registered Capital and Consequential Amendments to the Relevant Provisions of the Articles of Association after the Completion of the Issuance	4,798,255,097 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
5.	To consider and approve the resolution on Proposed Amendments to the Articles of Association	4,798,255,097 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
Ordinary Resolutions		**Number of Votes (%)**			**Voting Results**
		For	**Against**	**Abstain**	
6.	To consider and approve the resolution regarding the Entry into of the Domestic Shares Subscription Agreements and the Connected Transaction in Respect of the Subscription of Domestic Shares by the Shandong Hi-Speed Subscribers	1,978,059,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
7.	To consider and approve the resolution regarding the Proposed Dissolution of the Board of Supervisors	4,798,255,097 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Ordinary Resolutions (by way of cumulative voting)		
8.	To consider and approve the appointment of the following nominated persons as non-executive Directors of the Ninth Session of the Board of the Bank:	**Cumulative Votes (%)(Note)**
	(1) To appoint Mr. GUO Youhui as a non-executive Director	4,798,255,097 Shares (100%)
	(2) To appoint Mr. ZHOU Liang as a non-executive Director	4,798,255,097 Shares (100%)

Note: In respect of resolutions numbered 8, the Bank has adopted the method of cumulative voting for voting and calculation of voting results. Where the "For" votes cast for a particular candidate of Director are more than half of the total number of Shares with voting rights held by all Shareholders attending the Extraordinary General Meeting (in respect of the number of Shares before cumulation), such candidate will be considered to have been elected.

As no less than two thirds of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Extraordinary General Meeting were cast in favor of the resolutions numbered 1 to 5, resolutions numbered 1 to 5 were duly passed as special resolutions of the Extraordinary General Meeting.

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Extraordinary General Meeting were cast in favor of the resolutions numbered 6 to 8, resolutions numbered 6 to 8 were duly passed as ordinary resolutions of the Extraordinary General Meeting.

III. POLL RESULTS OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The poll results of the Domestic Shareholders Class Meeting are as follows:

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve item by item the following items of the resolution regarding the Proposed Issuance of Domestic Shares to Specific Target Placees:				
	1.1 Type and par value of Shares to be issued	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.2 Number of Shares to be issued	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.3 Target placees	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.4 Pricing and total proceeds	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.5 Method of Issuance	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.6 Timing of Issuance	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.7 Use of proceeds	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.8 Distribution of retained profit	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.9 Lock-up arrangement	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.10 Validity period	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
2.	To consider and approve item by item the following items of the resolution regarding the Proposed Non-public Issuance of H Shares:				
	2.1 Type and par value of Shares to be issued	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.2 Number of Shares to be issued	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.3 Target placees	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.4 Pricing and total proceeds	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.5 Method of Issuance	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.6 Timing of Issuance	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.7 Use of proceeds	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.8 Distribution of retained profit	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.9 Validity period	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.10 Listing arrangement	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
3.	To consider and approve the resolution regarding the Authorization of the Board of Directors to Complete the Matters Related to the Proposed Issuance of Domestic Shares to Specific Target Placees and the Non-public Issuance of H Shares	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
4.	To consider and approve the resolution on Proposed Amendments to the Articles of Association	4,242,643,097 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
Ordinary Resolution		**Number of Votes (%)**			**Voting Results**
		For	**Against**	**Abstain**	
5.	To consider and approve the resolution regarding the Entry into of the Domestic Shares Subscription Agreements and the Connected Transaction in Respect of the Subscription of Domestic Shares by the Shandong Hi-Speed Subscribers	1,422,447,582 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

As no less than two thirds of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Domestic Shareholders Class Meeting were cast in favor of the resolutions numbered 1 to 4, resolutions numbered 1 to 4 were duly passed as special resolutions of the Domestic Shareholders Class Meeting.

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Domestic Shareholders Class Meeting were cast in favor of the resolution numbered 5, resolution numbered 5 was duly passed as ordinary resolution of the Domestic Shareholders Class Meeting.

IV. POLL RESULTS OF THE H SHAREHOLDERS CLASS MEETING

The poll results of the resolutions at the H Shareholders Class Meeting are as follows:

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve item by item the following items of the resolution regarding the Proposed Issuance of Domestic Shares to Specific Target Placees:				
	1.1 Type and par value of Shares to be issued	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.2 Number of Shares to be issued	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.3 Target placees	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.4 Pricing and total proceeds	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.5 Method of Issuance	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.6 Timing of Issuance	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.7 Use of proceeds	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.8 Distribution of retained profit	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.9 Lock-up arrangement	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	1.10 Validity period	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
2.	To consider and approve item by item the following items of the resolution regarding the Proposed Non-public Issuance of H Shares:				
	2.1 Type and par value of Shares to be issued	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.2 Number of Shares to be issued	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.3 Target placees	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.4 Pricing and total proceeds	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.5 Method of Issuance	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.6 Timing of Issuance	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.7 Use of proceeds	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.8 Distribution of retained profit	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.9 Validity period	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
	2.10 Listing arrangement	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
3.	To consider and approve the resolution regarding the Authorization of the Board of Directors to Complete the Matters Related to the Proposed Issuance of Domestic Shares to Specific Target Placees and the Non-public Issuance of H Shares	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
4.	To consider and approve the resolution on Proposed Amendments to the Articles of Association	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
Ordinary Resolution		**Number of Votes (%)**			**Voting Results**
		For	**Against**	**Abstain**	
5.	To consider and approve the resolution regarding the Entry into of the Domestic Shares Subscription Agreements and the Connected Transaction in Respect of the Subscription of Domestic Shares by the Shandong Hi-Speed Subscribers	555,612,000 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

As no less than two thirds of the votes from the Shareholders (including proxies) attending and having the rights to vote at the H Shareholders Class Meeting were cast in favor of the resolutions numbered 1 to 4, resolutions numbered 1 to 4 were duly passed as special resolutions of the H Shareholders Class Meeting.

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the H Shareholders Class Meeting were cast in favor of the resolution numbered 5, resolution numbered 5 was duly passed as ordinary resolution of the H Shareholders Class Meeting.

V. PROPOSED CHANGES IN REGISTERED CAPITAL AND CONSEQUENTIAL AMENDMENTS TO THE RELEVANT PROVISIONS OF THE ARTICLES OF ASSOCIATION, PROPOSED DISSOLUTION OF THE BOARD OF SUPERVISORS AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcements dated July 31, 2025 and August 28, 2025 and the Circular of the Bank in relation to, among other things, proposed changes in registered capital and consequential amendments to the relevant provisions of the Articles of Association, Proposed Dissolution of the Board of Supervisors and Proposed Amendments to the Articles of Association.

The Board is pleased to announce that the relevant (i) proposed changes in registered capital and consequential amendments to the relevant provisions of the Articles of Association was duly approved by the Shareholders as special resolution at the Extraordinary General Meeting; (ii) Proposed Dissolution of the Board of Supervisors was duly approved by the Shareholders as ordinary resolution at the Extraordinary General Meeting; and (iii) Proposed Amendments to the Articles of Association was duly approved by the Shareholders as special resolution at the Meetings. Proposed changes in registered capital and consequential amendments to the relevant provisions of the Articles of Association will take effect upon the approval of the National Financial Regulatory Administration Shandong Office and completion of the Issuance, and adjustments for Proposed Dissolution of the Board of Supervisors and Proposed Amendments to the Articles of Association shall be effective from the date of the approval of the National Financial Regulatory Administration Shandong Office.

VI. PROPOSED CHANGE OF DIRECTORS

Reference is made to the announcement dated August 28, 2025 and the Circular of the Bank in relation to, among other things, Proposed Change of Directors.

The Board is pleased to announce that the appointment of Mr. GUO Youhui and Mr. ZHOU Liang as the non-executive Directors was approved at the Extraordinary General Meeting. The term of office of the newly appointment of non-executive Directors shall take effect after the approval of their qualifications from the National Financial Regulatory Administration Shandong Office is obtained.

For biographical details of the above Directors and other information which is required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information.

Weihai Bank Co., Ltd.*
Board of Directors

Weihai, China
September 29, 2025

As at the date of this announcement, the Board comprises Mr. MENG Dongxiao, Mr. ZHANG Wenbin, Mr. LU Jiliang and Mr. JIANG Yi as executive Directors; Mr. CHEN Xiaojun, Mr. ZHAO Bing, Mr. JIAO Weifeng, Mr. KANG Jian and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying, Mr. YANG Yunhong and Mr. PENG Feng as independent non-executive Directors.

* *Weihai Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*